

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 22

Unit No.: A2

The Purchase Agreement between Joanne J. Toler BUYER(S)  
\_\_\_\_\_ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per  
attached agreement dated 10/31/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 121,250.72
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3,437.52
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 117,613.20
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 115,188.18
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 120,090.92.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

DATE

10/5/93

BUYER

Joanne J. Toler

BUYER

BUYER

SELLER CORPORATION:

BY:

Wayne Soojian  
WAYNE SOOJIAN  
NJ NORTH DIRECTOR OF SALES &  
MARKETING

KHOV035304